## Loan Agreement

## No. «LoanId»

**Date of Contract:** «ContractMonth»/«ContractDay»/«ContractYear»

**Amount:** «LoanAmount»

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| **Borrower**  «ConsumerFullName»  «BorrowerAddress»  «BorrowerPhone» | **Lender**  «CompanyName»  «CompanyAddress»  «CompanyPhone» |

FEDERAL TRUTH IN LENDING ACT DISCLOSURES

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| **Late Charge**: If an entire payment or any portion thereof is not paid within «LFDay» days from its due date, the Borrower will be charged a late fee of «LFAbsolute». **Prepayment:** If you pay off early you will not have to pay a penalty. See your loan agreement for any additional information about nonpayment, default any required payment info and prepay refunds and penalties. |

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| Itemization of Amount financed of «LoanAmount»  «LoanAmount» Amount given to you directly  $0\_ Loan proceeds paid on your account  $0\_ Amount paid to public officials  $0\_ Amount paid to others  «LoanAmount»\_ Amount Financed |

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| --- | --- | --- | --- |
| **ANNUAL PERCENTAGE RATE**  (the cost of your credit as a yearly rate) | **FINANCE CHARGE**  (the dollar amount the credit will cost you) | **AMOUNT FINANCED**  (the amount of credit provided to you or on your behalf) | **TOTAL OF PAYMENTS**  (the amount you will have paid when you have made all payments) |
| «APR» | «FinanceCharge» | «LoanAmount» | «TotalOfPayments» |

**Payment schedule.** The payment schedule will be:

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| --- | --- | --- |
| Number of payments | Payment amount | Payments due dates |
| «NumberOfInstallments» | «MonthlyInstallment» | The first payment is due on «LoanPaymentDay». Every successive payment is due on the same day each month thereafter. The final payment is due on «LastPaymentDate». |

### Payment

The Lender grants the Borrower a loan with the amount of «LoanAmount» (“Loan Amount”), which is also the “Amount Financed” in the Federal Truth-in-Lending Act Disclosures above. The Lender charges an interest at the rate of «InterestRate» per month applied against the unpaid principal balance.

The Borrower pays the Loan Amount according to the payment schedule and late charge provisions set forth above in the Federal Truth-In-Lending Act Disclosures.

### Making Payments

If the Borrower chooses to pay with debit card the amount due will be processed electronically on the due date. Payments will be applied first to outstanding fees, then to the accrued interest, then to the outstanding principal balance. The Lender will apply payments to the installment with the earliest due date first. This means that the payments will be applied first to any past-due installments and then to the installment that is currently due.

### General Terms

The Total of Payments shown in the Federal Truth-In-Lending Act Disclosures assumes that all payments will be made according to the schedule. The actual amount the Borrower pays can be higher, when the Borrower pays late. The Lender does not intend to charge or collect over the maximum amount permitted for the Loan Amount by state or federal law.

### Governing Law and Jurisdiction; Survival Clause

This Loan is governed by the law of «CompanyState» and applicable federal law and regulations. Should any or provision of this Loan be unenforceable, the other terms will remain effective.

### Name, Email Address and Location

The name, email address and physical address set forth in this Loan Agreement are the exact legal name, email address and residence of the Borrower. The Borrower shall provide a notice at least thirty (30) days in advance, before changing any of the assets set forth in this paragraph.

### Assignment of rights

Subject to applicable legislation, the Lender may transfer, assign or sell rights under this Loan Agreement to any third party on Lender’s sole and absolute discretion, including but not limited to collection agencies.

### Entire Agreement

This Agreement is an entire agreement between the Borrower and the Lender on the scope of the Agreement and supersedes any previous agreements, promises, proposals or representations on the scope of the Agreement.

### By signing this agreement, the Borrower confirms that:

* the Borrower has read, understands and agrees to all of its terms;
* all information provided by the Borrower is accurate and valid;
* the Borrower is not currently involved in bankruptcy proceedings and has no legitimate reasons to expect any such procedures in the future;
* the Borrower will receive communications electronically. The Borrower can access and print or store the information received by electronical means of communication.

### Signatures

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| **Borrower**    **Name**    **Date** | **Lender**  «CompanyName»  **Name**  «CurrentDate»  **Date** |